

Westinghouse MAZDA LAMPS

First choice for homes and business
LONGER LIFE • MORE LIGHT FOR CURRENT CONSUMED

- It pays to buy Dependability whether Lamps, Radio Tubes, Washers, Ranges Refrigerators, Heating Appliances, Radio and Everything Electrical.

Ask Your Local Dealer

CANADIAN WESTINGHOUSE COMPANY LIMITED
BRANCHES AT CALGARY AND EDMONTON

McIntyre & Company**Phone 6****"Your Hardware Merchants"**
AND WESTINGHOUSE DEALER**Hospital Scheme
Defeated By 25****Scheme Rejected By
Small Margin**

The Little Bow Municipal Hospital Scheme, voted on a week ago today, was defeated by 25 votes. Out of 475 votes cast, 284 were in favor and 180 against, with 11 votes disallowed. Two-thirds of the votes cast must be in favor of the scheme before it is accepted.

No.	Poll	For	Ag'tat
1	Carmangay	77	11
2	Neil McLeod	41	5
3	S. Thompson	45	5
4	Barnhill S.	2	30
5	Bowmiller S.	26	4
6	H. A. Frank	41	26
7	G. Simmons	33	11
8	Barons	12	59
9	Sam Taylor	7	34
		284	180

Anglican church service this week will be in Champion Community hall at 11 a.m. Holy Communion.

TWENTY YEARS AGO

Twenty years ago two farmers' grain companies serving Alberta Farmers were amalgamated to form United Grain Growers Limited.

The twenty years that have passed have increased the confidence of farmers in this farmer-owned institution. Satisfactory experience in the handling of their grain is the basis of that confidence.

DELIVER YOUR GRAIN TO

UNITED GRAIN GROWERS LTD.

Elevator At Champion

"WASHDAY IS FUN!"SINCE I GOT MY
GENERAL ELECTRIC
WASHER

BRING washday magic into your home with a new General Electric Washer. Just turn the dial, drop the tub, touch a switch, and the washer does all the hard work. The extra time you save in washing clothes at individual pieces without tangling or braiding. You save time—time you can spend with your family. And when the clothes are sure of a snowy-white wash.

If you are without electric power in your home, a General Electric generator will do the job as well as the electric model. See your nearest G-E dealer.

1937

GENERAL ELECTRIC
Home Laundry EquipmentG-E BATTERY RADIOS
priced as low as \$3475

This attractive double General Electric Radio is a feature value at \$34.75 (battery extra). See the complete line of 1938 G-E Magic Tone Radios.

CANADIAN GENERAL ELECTRIC Co. Limited
CALGARY EDMONTON LETHBROOK**UNITED CHURCH
LADIES' AID**

On Thursday last, October 28th, the Ladies' Aid met at the home of Mrs. Fisher to make plans for their Annual Bazaar. The date this year is December 4th, and the place, as usual, the Community hall. One feature of the occasion will be a "Parade Post" under the direction of Mrs. Faries and Mrs. Voisey. You will remember the great interest created last year by the miniature "Post Office." Mrs. Latif and Mrs. R. I. Baker will have charge of the sale of "Home Produce." Mrs. Chamberlin is convening the tea, and Mrs. Fisher has charge of the candy table.

The sale of aprons this year is in the capable hands of Mrs. McLeod. Miss Margaret Carlson will offer dainty doilies suitable for Christmas gifts. Mrs. F. Clever has been busy working, and having worked, very pretty tea towels—almost too pretty to use in the kitchen! Mrs. Ulrich will have pillow slips ready to tempt you to undoise your purse strings. In fact the wheels are humming merrily round to produce one of the best bazaars held in recent years.

Mrs. Latif reported the proceeds of the recent bake sale as \$17.70.

At the conclusion of the business meeting, a delicious lunch was provided by Mrs. Fisher, Mrs. Dawson and Mrs. Latif. The November meeting of the Aid will be held at the home of Mrs. Faries.

LOCALS

Next Thursday, Nov. 11, being issued on Wednesday.

Hallowe'en has come and gone. The kiddies took full advantage of the occasion and decorated themselves quite beyond recognition, and went merrily to work collecting goodies from the citizens, pausing occasionally to lift the odd gate, or what have you. It didn't matter much anyway, they took everything from a grain binder to the usual objective in Hallowe'en raids, over she goes boys—beaten!

Main street seemed to be the general rendezvous for the evenings collections, as a sample of nearly every kind of vehicle was represented.

But apparently the boys and girls had a wonderful celebration, and to date no reports have been made regarding damage to property.

The participants in the celebration will find the odd piece of machinery on main street, perhaps they would like to remove them to some place not so conspicuous.

Thieves entered the offices of the Imperial Oil, British American Oil and the Great West Distributors some time Tuesday night, taking a few dollars in cash, some gas, clock and flashlights. Apparently the same outfit made an attempt to enter the McCullough store down town but was not successful.

Sunny Alberta is keeping up her reputation with a generous supply of sunshine. No snow has fallen yet and the frosts have been very light. Sunday last a lovely shower of rain fell adding another supply of the much needed moisture.

LOCALS

Mr. and Mrs. W. A. McIntyre have moved into the Versiluys house.

School teachers of the local schools are in Calgary this week attending the teachers' convention.

Mr. and Mrs. W. E. Bozarth, who have spent the summer on their farm, moved into their house in town for the winter, on Wednesday.

B. H. A. McDonald and A. S. McDougall of Champion were elected to the board of directors at a recent meeting of the Alberta Swine Breeders' Association.

Mr. and Mrs. Cameron Stock, and of Banff, who were recent guests of Mr. and Mrs. Harvey Jopling, returned home. They were accompanied by Mrs. Jopling and Bill, who will spend a brief holiday in Banff.

The Champion Girls' High School Basketball team played Stavely last Tuesday evening in Stavely, winning by 10-6. The cold weather was a handicap to both teams, but, in spite of it, they turned in a good game.

A hockey meeting was held in the High School, Tuesday evening, for the purpose of organizing a new team, to be called the Comets, selecting a manager and coach and suggesting methods of raising money for sweaters.

Hockey fans will be delighted to hear that Foster Hewitt will be on the radio again Saturday, Nov. 6th, broadcasting the opening hockey game of the season, between the Toronto Maple Leafs and New York Americans at the Maple Leaf Gardens.

The High School held their annual Hallowe'en party on Monday evening, with an interesting program of singing and dancing. Prizes were awarded Phyllis Chamberlain and Almon Marshall for the best costumes. A lunch was served about midnight which proved a happy ending to a very enjoyable party.

The Champion Women's Institute will meet at the home of Mrs. Voisey on Tuesday next, November 9th, at 3 p.m. Miss Schultz will speak on "International Relations"—an exceedingly interesting topic at the present time. Roll Call—Institutes Abroad. Mrs. Hummel will convene refreshments.

Larry Hagg of Champion is among the 1457 freshmen and advanced students who entered Washington State college for the first time this year. Total registration reached a new record of more than 3800 students. Of this number approximately two-thirds are men and one third are women.

The annual Hallowe'en party for grades VII and VIII was held in the basement rooms of the Public School on Friday, October 26th. The evening entertainment consisted of initiation of the grade seven students plus a few newcomers in grade eight, contests and games. Prizes were awarded to Linda Cumulin, Laura Chaperone and Ellsworth Stewart, for best and comic costumes. The evening came to an end after a lunch was served by a committee from grade eight.

CHAMPION THEATRE

Saturday, November 6th, 1937

"THE OLD CORRAL"

WITH

GENE AUTRY

"The Singing Cowboy"

Here is thrills and spills in a bang up Western, with Gene Autry, public cowboy number one.

One Show Only at 8:30

HOSPITAL NOTES

Mrs. Anderson and baby doing well.

Born to Mrs. Harold Jones of Enchant, on Oct. 27, a son, (Harold Keith.)

Mrs. Daniel Burwash admitted Oct. 31.

Mrs. W. George, operative.

Victor Johnson, operative.

Discharged—Mrs. McFarlane

**Trip To Lethbridge**

AND RETURN

From CHAMPION .90

Correspondingly Low Fares from Intermediate Stations

GOOD GOING

NOV. 12-13

RETURN UNTIL

Nov. 15

Good in Coaches only. No baggage. For additional information and schedule, see Canadian Pacific Ticket Agent.

Canadian Pacific

of Barons and Mrs. D. Deni of Champion.

CARMANGAY THEATRE**"GENE AUTRY"****"The Old Corral"**

HE TEACHES THE TUNES OF THE TRAIL

Friday Nov. 5th. 8:00 p.m.

SPECIALS

FOR

MEN and BOYS'

Men's checked Doe Skin shirts, new pattern, each \$1.50
Men's elastic top hose, smart pattern, per pair 59¢
Men's grey flannel shirts, all sizes each \$1.00
Men's fur caps, heavy quilted lining, each \$1.29
Men's lined carpinclo gloves, with warm wrists, pair 59¢
Men's 2 buckle overshoe, Kaufman, all sizes, per pair \$2.50
Men's Valentine Martain Boots, 10" top, per pair \$7.50
Boys' Fur bean caps, smart style, all sizes, each 79¢
Boys' dress shirts, in many patterns, each 69¢
Boys' high top shoes, STRONG black leather, 11 to 13 \$3.50
Boys' G. W. G. Overalls, 4 to 10 years, per pair \$1.35

Phone 34 McCULLOUGH BROS. Phone 34
CHAMPION, ALBERTA

**When a cold strikes . . .
don't take needless risks**

Treat Colds This PROVED Way

WHY experiment? Vicks Vapo-Rub has been *double proved* for you—by the time it's used in more homes than any other cold remedy. It has been *proved* by the largest clinical tests ever made on colds (see table in the Vapo-Rub package).

Only Vicks give you **Vicks Vapo-Rub**. It is the **original** treatment. No other cold remedy gives you relief from stomach upsets. Simply massage the oil on the throat, chest, and back on the skin. Relief starts almost at once. You begin to feel warm and comfortable.

Now WHITE-STAINLESS

Freedom With Tolerance

Those much cherished and dearly bought attributes of democracy, freedom of thought and freedom of speech, will never be imperiled as long as they are accompanied by sincere and earnest efforts to practice the responsibilities and reasonable restraint which the enjoyment of these privileges entails.

The duty of preserving the rights which the people of this country enjoy in such large measure devolves not upon the individual but upon all who are members of the classes employed to give expression to human thought and utterance—the pulpit, the press, the school, the theatre, radio, the meeting place and even the home.

As long as these media of expression have full cognizance of their responsibility for the freedom of thought and free speech and exert that responsibility in a proper spirit of tolerance and restraint, the privilege of free thought and free speech will remain a right to be enjoyed. If not, the danger arises that these rights will become a privilege only and the privilege of the few.

Undoubtedly Sir Edward Beatty had something of the kind in mind when he recently said at McGill University he appealed for freedom of thought and freedom of speech "but within the limits of accurate knowledge, sound logic, a sense of responsibility and the ordinary amenities of public life in a civilized community."

Sir Edward Beatty, however, was applying the general principle he was communicating to the universities as leaders of thought in the communities they serve; the admittance he was conveying has a much broader application, for while these institutions of learning, exert a strong influence on present and future trends of thought and utterance, so also have these other agencies to which reference has already been made.

Fact, right or wrong, can be urged that the universities, in particular, that some of them and particularly the radio and the press, exert a much greater influence on the calibre of citizenship of the present day and the future and, hence, the type of government that will guide the destinies of the country, than do the legislatures.

A college education is not far to seek, for the newspapers and the radio are presenting viewpoints day in and day out the year round to a vast audience of all ages and of all classes, whereas direct contact of the universities is limited to youth for brief periods of three or four years, and within those periods for only a portion of the year, and their direct influence on the average parents cannot afford the fees of a college education to who are sufficiently ambitious to find the wherewithal for the expense from their own efforts.

Hence, if the responsibility imposed on the universities to safeguard democratic rights, including free thought and free speech is great, how much greater is the responsibility of the press.

In data of a ground-breaking character has been heard that radio has not lived up to its obligations in this respect and it is to be hoped and expected that the recently-organized Canadian Broadcasting Commission will keep this objective in mind, that is that while free expression of opinion broadcast over the airways, either is highly desirable, also the use of restraint and the exercise of a certain toleration, whether the topic be political, religious, social or economic.

The same obligation, including that of respect for the opinions of minorities, rests squarely on the shoulders of the press of the country, both daily and weekly, as well as on these other organs of opinion fulfil this trust. The little likelihood of the press, in this regard, acquiescing in attempts to muzzle the newspapers or dictate their policies.

It has often been said that a free press is the bulwark of democracy and so it is. It will continue to occupy the proud post of defender of the democratic faith as long as it continues to exercise moderation, tolerance and respect for the right of others.

Almost without exception the weekly newspapers of Western Canada have a fine record in this respect and that is the reason they exert a profound influence in the communities which they serve. There is no reason to suppose that in the future they will not continue to carry the torch of democratic freedom and interpretation of the news to the people of the press in countries which are not so fortunate as the Canadian provinces.

From time to time highly deserved tributes have been paid by those in authority and others, to the independent and tolerant spirit reflected in the columns of the weekly newspapers of the prairie provinces. In doing this, the press is doing its duty, for these organs of opinion fulfil their trust, and maintain a high standard of citizenship and are doing much to foster and maintain a high standard of citizenship and to fortify their own position in the hearts and minds of the people.

Toughest Carpets Ever Made

Did Not Enjoy Ride

Glasgow Is Supplying Two For Men Who "Broke Back" On Trailers

LONDON Picture House
Glasgow is supplying two for men who "broke back" on trailers. F. Logan Thomasson, of Hollywood, announced he had found probably the first hole to "ride the rods" at "King's Oak" Hill. Thomasson super-trailer struck a hole at the city limits, the driver got out to check for damage and a begrimed man crawled off a board on the dual axle. The man had held on to the rear from Guelph to the hill, rather uncomplimentary about the mountain roads and the speed of Mr. Thomasson's six-cylinder automobile.

One carpet will be laid over the other so that some of the labor of changing may be avoided. Another reason for this is that while the top carpet is away being repaired the second one is available. All this is necessary because patrons of screen art tread cigarette-ends into the floor coverings at the rate of 20 a day. And a percentage of these studs burn deep holes.

The most difficult thing for a young mother to learn is that other people have perfect children, too.

The longest railway run in the world is from Riga to Vladivostok, a distance of 6,800 miles.

Books published in Germany in the last year include 19,600 new editions.

The trend to window boxes on trailers will in time evoke a back-seat type that says, "John, I believe the petunias would do better in Tennessee."

New Material For Shoes

Australia Is Going To Use Skin Of Beef Eels

A unique industry is now being started along the Great Barrier Reef, Queensland, Australia, the 200-mile-long chain of coral reefs extending against the bluster of the Pacific Ocean. This is fishing for the reef eels. Abounding there, they will be sought solely for their hides, which will be sold on the wardrobes of women. Extensive researches by the Australian government have proved that skins of reef eels can be made into a soft and exquisitely durable leather and numerous factories are being established to manufacture them into women's shoes.

The reef eel is the fiercest fighter of the sea. The shark is hard to catch for it is swift. The shark instead of fighting the shark instead of the eel if he were forced to do so.

It takes a killer whale's bulk to hold a reef eel, which reaches to science an Rhinoceros measures, the waters about the Great Barrier Reef is found only in tropical and subtropical latitudes.

The largest reef eel measured nine-and-a-half feet and is preserved in the Brisbane Museum. Fearless, alert, swift, remarkably pugnacious, this "debtful" sea-slug is the most ferocious that we have ever known of sea serpent legends. Its greater swiftness is the undoing of its enemies, and it is amazingly equipped with teeth, which stud the roof of its mouth as well as its tail.

Still In Its Infancy

Televised Pictures Seen in New York Movie Houses

Television pictures broadcast from the National Broadcasting Company's transmitter atop the Empire State Building were flashed around the world last night after they were projected on a 3- by 4-foot screen to entertain members of the Society of Motion-Picture Engineers assembled at Radio City.

For the first time in New York house-size "telepictures" were publicly demonstrated on the enlarged screen. They were made possible by a projection tube developed by D. L. Thompson, president of the Manufacturing Company. Up to now the 7½-by-10-inch radio image has been the general standard.

The large picture was viewed in a dark room. The image was foggy and its associated sound indistinct compared with a 7-by-10-inch talking picture, also demonstrated.

Veteran motion picture engineers commented as they watched a picture "the television is still in its infancy."

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The Champion ChronicleC. A. Marshall
Publisher

Thursday, November 4th, 1937

DISTRICT CO-OPERATION

A substantial financial contribution to the local field of business could be accomplished if the rural and urban citizens would give preference to the local merchants and business houses of this community when purchasing the family and home requirements.

Many hundreds of dollars pass annually beyond our borders for merchandise that could be just as well purchased from local business men.

No matter what your needs may be, you should first go to your local man, give him the opportunity to quote you on your requirements. In many cases the local price will be lower, and you have the privilege of inspecting your entire purchase.

As individuals we often overlook the obligations we owe the local merchant.

In time of financial embarrassment, the local merchant is the first in our thoughts for assistance, until such time as we are able to pay.

This credit privilege is only available in the local field, and citizens who give preference to the local business houses when buying will not be forgetting former courteous associations.

**R NEW YOUR
SUB. NOW**

DR. DAVID NICOL
DENTAL SURGEON
In Champion Friday only

Carmangay News

Mr. and Mrs. Donald Bond of Gleichen, were Sunday guests at the home of Mr. and Mrs. O. L. Taylor.

Mr. B. D. Hummer left for Chicago via Salt Lake City and Mr. and Mrs. W. H. Miller have gone to Penticton.

Mr. and Mrs. O. W. McLeod are renting the former Morfit home and will move into town for the winter.

Mrs. G. L. Robertson entertained at the tea hour Thursday afternoon, when her guests included Mesdames James Davey, H. S. Parker, F. G. Beaumont, O. L. Taylor, L. A. Stark and E. Rowley of Bermuda.

A marriage was solemnized on Thursday afternoon of last week by Rev. Peter Dawson, M. L. A. at the home of Mr. and Mrs. Martin Wennes of Plainfield, when their second daughter, Mabel, became the bride of Elmer Anderson of Claresholm.

The bride, who was given in marriage by her father, looked lovely in a gown of deep rose velvet and carried a bouquet of autumn flowers.

She was attended by her sister, Mrs. C. Matsos of Claresholm. A dainty lunch was served after the ceremony, the bride's table being centred with a three-tiered wedding cake. Guests from Claresholm included the groom's parents, and also a brother and his wife. The happy couple will reside in Claresholm.

Carmangay News

Mrs. J. Davey was a bridge hostess on Thursday afternoon, entertaining eight ladies.

Miss Jean Blinn of the school staff, is attending the Convention.

Miss Lottie McKay is enjoying a visit with her relatives, Mr. and Mrs. Russell McKay.

Mrs. F. G. Beaumont entertained at two tables of bridge on Tuesday afternoon.

Mr. and Mrs. Bill Moore have moved into the C. W. Folk house for the winter.

C. H. Messinger and Dr. MacKenzie, of Creston, B. C., stopped off in town Tuesday on their way to Calgary.

The Senior C. G. I. T. entertained the Junior group at a Holloween party last Friday. The youngsters had a splendid time.

The Ladies' Aid met at the home of Mrs. Craig, on Friday evening. It was decided to hold a bazaar in the Rest Room, on Saturday, December 4th.

The Anglican Church was tastefully decorated with fruits of the field and garden, for the Harvest Festival which was held on Sunday at 3 p. m. About forty attended, Rev. T. B. Winter conducting the service.

Another old-timer of Carmangay, T. E. Rudd, of Medicine Hat, passed away last Friday at the age of 81. Mr. Rudd came to this district in 1909 and opened a tinsmith shop. Some years ago, he moved to Medicine Hat, where he made his home until his death.

TAXES SCIENTIFICALLY APPLIED TODAY

A lesson in the art of scientific taxation might be learned from an examination of the relation between highway expenditures and motor vehicle taxes.

Figures are available in the last two income tax years for Canada and those computed in the United States illustrate effectively the point that the more the return on roads, the greater the return in taxes from registration fees, gasoline taxes, personal property and municipal taxes on automobile equipment.

For instance, back in 1921 when the automobile was in less general use and road-building was just making a start, the total expenditures were \$684,381,000 and motor vehicle taxes were \$251,600,000.

Year by year both items increased. In 1925 the respective figures were \$2,098,000,000 for roads, \$817,000,000 in taxes; in 1931, \$979,500,000 on roads, \$1,049,750,000 in taxes; in 1932, \$1,017,000,000 on roads, \$1,090,000,000 in taxes; and in 1933, when people were definitely travel-minded, \$999,000,000 on roads, \$1,158,600,000 in taxes.

The best example of all was 1934 when highway expenditures were \$861,200,000, and motor vehicle taxes, \$1,230,000,000.

This is a nice net profit for governments on their tax. Obviously if the tax authorities set out to give the motorist a decent run for his money, everyone would be better off.

PERSONAL

MEN: GET VIGOR AT ONCE
NEW OSTREX Tonic Tablets
contains raw oyster invigora-
tors and other stimulants.
One dose pep up organs, glands.
If not delighted, maker refunds
price paid — \$1.25. Call, write
Champion Pharmacy.

CHAMPION GROCETERIA

Wealthy apples, 7 pounds for	25c
Edwardburg's Corn Syrup, 10 pounds	85c
Creamettes, 3 pound package	50c
Hall's sandwich chicken, per tin	10c
Green Giant wax beans, 2 tins for	35c
Country Kist corn, 2 tins	25c
Tomatoes per basket	25c
Jolly Time Pop corn, 2 tins	35c

Fresh Squash, Turnips, Cabbage and Celery

E. LATIFF

Phone 14

D R A Y I N G

See us for local or long distance hauling. Fully licensed, and equipped to give you excellent service. No job too small, and none too large.

Doyal and Son, Champion

TURKEYS

Make sure that you know—the PRICE YOU SHOULD GET for your TURKEYS by referring our free price list without obligation on your part during the turkey marketing season in December. Send us a card with your name and address now to go on our mailing list.

WINDSOR'S

601 11th Ave. West CALGARY.

CHRISTMAS

in the
OLD COUNTRY
SPECIAL
LOW
RAIL
FARES

NOV. 15 to JAN. 5

RETURN LIMIT
5 MONTHSFrom Stations Edmonton,
Calgary, Macleod and East
0000Through Sleeping
Cars to the Seaboard
0000MONTCLARE — Dec. 3
DUTCHES OF BEDFORD Dec. 10
DUTCHES OF RICHMOND .. 14
DUTCHES OF ATHOLL Dec. 15
Sailings from Halifax on day trailer
0000

For full information ask Ticket Agent

Canadian Pacific

MUNICIPAL ASSOCIATION**HOUD ANNUAL MEETING**

The annual meeting of the Foothills Little Bow Municipal Districts' Association was held in Vulcan last week where considerable business was transacted.

Thirty five delegates from the seven municipal districts were present. These included Royal, Marquis, Clifton, Riley, Harmony, Dinton and Cleator Lake.

Sam Brown of High River, president of the Association, acted as chairman, and Mayor King extended a welcome to the visiting delegates.

Hon. Lucien Maynard, minister of municipal affairs, gave a brief address, and Rev. Peter in the city.

REGULAR**D R U G PRICES--at this store**

DODD'S KIDNEY PILLS,	45c
DR. LYONS. TOOTH POWDER	25c
HOT WATER BOTTLES, from	65c to \$2.00
ENO'S FRUIT SALTS, large size,	80c
KRUSCHEN SALTS,	70c
WAMPOLES GRAPE SALTS, 50c and \$1.00	
MILK OF MAGNESIA TABLETS,	15c
AROMATIC CASCARA,	25c
EPSOM SALTS, large size tins,	15c
CUTEX SETS, now in,	65c to \$4.50
MASON'S "49" COUGH SYRUP, 40c and 75c	
COCONUT & CASTILE, the new shampoo, 50c	
PAPER NAPKINS, embossed, 70 for	15c
HALIBORANGE, the nicest way of taking	
Cod Liver Oil	\$1.25
LIXEHE, elixir of senna pods,	25c
MALTED MILK, Allensbury's, 1 pound	75c
BYNOVA, contains malt, cocoa, milk eggs, 1lb.	80c
CLAY POULTICE, for relief of congestion,	50-75c
CASTORIA,	35c

Our Candy is Always Fresh

Champion Pharmacy, PHONE 9

\$100,000,000**Dominion of Canada 1937 Refunding Loan**

The Bank of Canada is authorized by the Minister of Finance to receive Subscriptions for this Loan, to be issued as follows:

One and One-Half Year 1% Bonds, due June 1, 1939

Issue price: 99.125% and accrued interest,
Yielding approximately 1.59% to maturity

AND

Seven Year 2½% Bonds, due November 15, 1944

Issue price: 98.50% and accrued interest,
Yielding approximately 2.74% to maturity

AND

Fourteen Year 3½% Bonds, due November 15, 1951

Callable on or after November 15, 1948
Issue price: 99.00% and accrued interest,
Yielding approximately 3.34% to maturity

The 1% Bonds will be used December 1, 1937. The 2½% Bonds and the 3½% Bonds will be dated November 15, 1937. Principal and interest will be payable in lawful money of Canada. Interest will be payable without charge, semi-annually, at any branch in Canada of any Chartered Bank.

Proceeds of this loan will be used for refunding, in part, the outstanding total of \$122,790,800 on converted Dominion of Canada 5½% Victory Loan Bonds maturing December 1, 1937. The additional cash required for this purpose will be provided from the Treasury.

Payment is to be made in full against delivery of interim certificates on or about November 15, 1937, in the case of the 2½% Bonds and the 3½% Bonds, and on or about December 1, 1937, in the case of the 1% Bonds.

5½% VICTORY LOAN BONDS DUE DECEMBER 1, 1937 (WITH FINAL COUPON DETACHED)
will be accepted at par up to the amount required for payment of allotments of the new bonds.
Resultant cash adjustments, where necessary, will be made at the time of delivery.

Subscriptions may be made to the Head Office of the Bank of Canada, through any branch in Canada of any Chartered Bank or through any recognized dealer, from whom copies of the Official Prospectus containing complete details of the loan may be obtained. The Minister of Finance reserves the right to allow subscriptions in full or in part.

The subscription lists will open November 3, 1937, and will close at any or all of the maturities, with or without notice, at the discretion of the Minister of Finance.